# CODE OF ORDER OF THE CHAMBER OF COMMERCE AND INDUSTRY SINT MAARTEN (Containing the Rules of Order for the Board)

CHAMBER OF COMMERCE AND INDUSTRY SINT MAARTEN (COCI)

Sint Maarten March 31, 2015

# RULES OF ORDER FOR THE BOARD OF THE CHAMBER OF COMMERCE AND INDUSTRY SINT MAARTEN

Code of Order ("Code") for the implementation of article 18 of the National Ordinance of Chamber of Commerce and Industry (COCI) (PB 1944, 201 as amended) - hereafter: "Lv KvK".

## **OBJECTIVE AND FUNCTIONING**

The objective of these rules is to regulate the internal functioning and internal relationships of COCI Executive Board, Board and Staff. The tasks, competencies and responsibilities are set forth herein. In addition to that the legal provisions in this regard are used as point of departure and the role which the COCI BOARD has assigned itself. These rules are meant for internal functioning and structuring.

#### DEFINITIONS

#### Article 1

In these Rules is understood by:

a. COCI:	the public legal entity Chamber of Commerce and Industry Sint Maarten
b. the Minister:	the Minister in charge of Economic Affairs
c. the Board:	the Council of elected members of COCI
d. the President:	the President of COCI
e. the Vice President:	the Vice- President of COCI
f. the Executive Board:	the Council comprising the President, the Vice-President and/or the Treasurer/ Secretary
g. the members:	the elected members of the Board
h. the Advisory Committee:	a committee instituted by COCI which reports to and advises COCI

i. the Secretary j. the Treasurer:	the Secretary of COCI the appointed Treasurer of COCI or the elected Treasurer to the Board
k. the Lv KVK:	the Federal Ordinance on Chambers
of	Commerce (PB 1944, 201) as amended.
l. the Kr KvK:	the Electoral Ordinance for Chambers of Commerce (PB 1944, 202)
m.COCI budget:	the budget of COCI
n. COCI board budget: COC	the budget of the COCI Board being part of I budget

# THE BOARD

## Article 2

# Composition/Tasks/Competencies/Responsibilities of the Board

- 1. COCI, in its first meeting of each calendar year, chooses from among its members a President and a Vice President. COCI for the purpose of financial supervision may elect to choose out of its members a Treasurer and/or an assistant Treasurer.
- 2. In deviation of the provision in article 2.1, the person who is elected for the function of President and the persons who is elected for the position of Vice President must have obtained a majority of votes.
- 3. Upon the periodic resignation as well as upon premature resignation of a member of the COCI Board the Lv KvK and the Kr KvK are taken into account.
- 4. COCI appoints a Secretary and a Treasurer. These functions may be combined in one (1) person. The COCI Board if so elected to choose a Treasurer and assistant Treasurer out of its midst shall expand its Executive Board with the function of Treasurer. In this instance the function of Treasurer and Secretary cannot be held by the same person.
- 5. The Secretary and the Treasurer need not be members of COCI. If the Secretary is not a member of COCI, he/she shall have an advisory vote in the meetings of COCI. The salary of the Secretary and the Treasurer is

established annually by COCI. Any of these functions filled by COCI Board members shall not be attributed a separate salary.

6. The Secretary and the Treasurer may be dismissed by COCI if appointed.

# Article 3

Executive Board

1. The President, the Vice President and the Treasurer and or Secretary together from the Executive Board.

2. The Executive Board is authorized to deal with urgent issues on behalf of COCI, without convening a meeting, provided that it gives notice of this in the following meeting and at that time presents its action(s) for ratification to COCI. The Executive Board may also execute, assigned tasks, authorities, decisions and/or prior approvals of the Board. In all instances its resolutions shall be presented for ratification.

Article 4

**Representation** 

1. The President represents COCI legally and acts as its spokesperson.

- 2. In deviation of the provision in paragraph I. the President may appoint a person who is authorized to provide, on its behalf, information in public as regards the policy mapped out by COCI and the activities of COCI. The person to be appointed must be either a member of COCI or a staff member of COCI, or a third party appointed by COCI especially for this purpose.
- 3. A member must propagate the opinion and/or the point of view of COCI to third parties to the extent possible. Likewise, a member must ensure that the point of view and/or interests of COCI are not undermined or as the case may be harmed unreasonably by a personal opinion.

# Article 5

1. Without prejudice to the provision in article 4, COCI - whether or not from among its members- may appoint one or more persons, for the execution of a specifically mentioned task, to take up a position, on its behalf on Boards, advisory committees and such, in which either COCI or the President has been allocated a function, whether or not on the basis of article 12 of the Lv KvK.

2. In urgent cases - in deviation of the provision in paragraph 1-the President shall proceed with such appointment. The person to be appointed must be a member of COCI Board/staff.

3. The persons appointed pursuant to paragraph I and/or paragraph 2 shall at all times have to act in accordance with the policy pursued by COCI with regard to the task meant in paragraph 1 and shall also have to be guided by the instructions given or to be given by or on behalf of COCI. To this end they shall have to consult with COCI, if necessary or desired, as well as, at least once a month to report to COCI about:

- a. their activities;
- b. the activities of the boards, advisory committees and such meant in paragraph 1.

4. COCI shall remain at all times authorized to withdraw the appointment, or as the case may be to terminate and to relieve the appointee of his seat. Such a decision is taken by an absolute majority of votes and must be substantiated.

#### Article 6 Vacancy / Absence

1. In the event of a vacancy or the absence of the President, the Vice President shall act as such. In the event of a vacancy or absence of the latter, the member appointed annually by COCI shall act as Substitute President, who during an uninterrupted series of terms, is the longest sitting member of COCI, or- in the event of equal seniority- the member who is the oldest.

2. In the event of a vacancy or absence of the Secretary and/or the Treasurer, these shall be replaced by a substitute to be /elected by COCI annually, except when it concerns making payments in which case the Treasurer shall he replaced by the Acting President, mentioned in paragraph 1.

Article 7

## Tasks/Competencies/responsibilities of the President

1. The President, on behalf of the Board of COCI is charged with the supervision of the operational management of COCI.

2. The President shall ensure that the Secretary and the Treasurer, if appointed:

- a. execute the policy outlined by the Board in its entirety and on a timely basis; and
- b. see to it that all affairs related to COCI shall be handled or as the case may be concluded administratively in a proper and diligent manner. To this end the President shall consult on a regular basis

with the Secretary or as the case may be the Treasurer and shall provide him/her with advice, if necessary and as the occasion arises. In the event of an elected Treasurer the tasks set forth herein shall be executed within the Executive Board.

3. The President shall discuss the incoming board documents with the Secretary and the Treasurer and shall refer these — to the extent they cannot he completed immediately- either to the meeting of COCI or to an Advisory Committee.

4. The President, the Vice President and the Treasurer/Secretary have the right to attend all meetings of the Advisory Committees and to participate in the deliberations. The other members of COCI Board have the right to attend these meetings as a listener.

5. The President shall sign all outgoing board documents of COCI, together with any member of the Executive Board, to the extent not otherwise determined by him/her as the occasion arises.

## Article 8

## Tasks/Competencies/Responsibilities of the Secretary

- 1. The Secretary:
  - a. conducts the administration of the Trade Register and the monies received in connection with this on behalf of COCI in accordance with the provision in the regulations in force, under the supervision of COCI and the instructions to be given or as the case may be given by or on behalf of COCI;
  - b. legalizes, on behalf of COCI signatures which have been registered in the trade Register;
  - c. Charges. taking into consideration the provision with regard to the LV KvK. on behalf of COCI, the monies for the use of the institutions

under its management and the fees for services rendered to interested parties or work performed for them;

- d. Gathers relevant statistical information for COCI;
- e. Provides advices required pursuant to the Business ordinance for Companies, on behalf of COCI;
- f. Takes care of depositions prescribed by the laws of Sint Maarten;
- g. Executes the tasks which have been assigned to hint/her in the various national ordinances and regulations;
- h. Regulates- in consultation with the Chairman- the daily operating procedures and signs together with him all board documents which are sent out from COCI. to the extent the Chairman does not decide otherwise as the occasion arises;
- i. Attends the meetings of COCI and- if so desired- of the Advisory committees;
- j. During the meetings of COCI assumes responsibility for the taking of the minutes, for faithfully setting forth in writing the decisions taken in the meetings and for the proper and timely sending out of the documents, unless other provisions are made in this regard.
- 2. The Secretary shall make a written report to COCI Board once every quarter as well as at the end of each year, of the administration conducted by him/her as well as the other tasks assigned to him/her. The quarterly reports must be submitted at the latest one (l) month after the end of the quarter in question to COCI Board, while the annual report must be sent out at the latest one (l) month after the end of the year to COCI Board.
- 3. The Secretary gives account and justification, to COCI Board of the management conducted by him/her of all the monies he/she received from COCI. The agenda of the COCI Board shall reflect the presentation of the Secretary to be given.
- 4. The Secretary is the head of the personnel of COCI. He/she divides the work between him/herself and the employees of the Administration of COCI. The Secretary, with the written approval of COCI, may:
  - a. be represented or assisted in the meetings by an employee of the Secretariat of COCI.

b. be replaced, for the performance of transactions which are assigned to him/her by the Trade register ordinance - which included the regulations in force for their execution- and the Civil Code by an employee of COCI.

## Article 9

#### Tasks/Competencies/responsibilities of the Treasurer

- 1. The Treasurer -- without prejudice to the authority of COCI in this regardon behalf of the Board, shall supervise the administration of the funds of COCI by the Secretary. To the extent the administration of the funds of COCI has not been expressly assigned by the law or any other regulation to the Secretary, such administration shall be done by the Treasurer.
- 2. The Treasurer if appointed:
  - a. on behalf of COCI- is charged with the execution of the supervision mentioned in paragraph 1, this in accordance with the rules and instructions given or as the case may be, to be given by COCI;
  - b. is at all times obligated to give account to COCI for his/her activities with regard to the accountable supervision and administration meant in paragraph 1;
  - c. is solely authorized to make/approve payments in accordance with the rules and instructions given for accountable administration;
  - d. makes up annually at the latest on August 30<sup>th</sup> the draft for the budget of revenues and expenditures as well as the investment budget of COCI and the elucidation, in collaboration with the President and the Secretary;
  - e. shall present every year- at the latest on October 1<sup>st</sup> the documents mentioned previously under d. along with the accompanying documents to COCI Board for discussion and approval;
  - f. ensures that within thirty (30) days after he/she has received the approved budgets and accompanying documents, established under e, from COCI. these shall be sent to the Minister:
  - g. is responsible for the financing- and investment function. including proposals with regard to financing needs and cash reserves, this in accordance with the rules and instructions given or as the case may be to be given by COCI:

- h. reports, in accordance with the rules and instructions given by COCI, at the latest 21 days after the passing of a quarter. in writing as regards the financial state of affairs of the preceding quarter:
- i. reports, at the latest at the end of September. about the financial administration of the first six months of the current year supplemented with a prognosis of the expected position on December 31<sup>st</sup> of the current year:
- j. ensures that annually at the latest on April 30<sup>th</sup> the annual accounts audited by the external accountant ( including the balance sheet and the profit-and loss statement as well as the explanatory memorandum) are in the possession of COCI and the Audit committee. The Audit committee reports its findings to COCI in writing within thirty (30) days.
- 3. The annual accounts must be discussed and approved at the latest on July first (1) by COCI. In the meeting in which this takes place, the Treasurer shall give account and justification of the administration he/she conducted during the preceding fiscal year.
- 4. The budgets must be set up and compiled in accordance with rules established by COCI in writing.
- 5. The Treasurer shall ensure that the documents related to the accounting and justification, are placed for perusal at the Secretariat of COCI, from the date of dispatch of the convocation to the meeting meant in paragraph 3, until after the end of that meeting for the benefit of the board members of COCI.
- 6. In the event the Board has elected a Treasurer from its midst the functions of this Treasurer shall be as follows:

A] The Treasurer shall ensure that the COCI finance division prepares and presents a draft budget for discussion by the Board by August 30<sup>th</sup> and ensure approval is issued by the Board by October 1<sup>st</sup>. The Treasurer shall in close cooperation with the head of the Finance division undertake the necessary tasks to ensure the budget meets the approval of the Board.

B] The Treasurer shall within a maximum of 90 days of the approved COCI budget present to the Board the COCI Board budget for its approval. The Treasurer shall be tasked with supervision and monitoring of both budgets at all times ensuring that no budget is exceeded.

C] The Treasurer shall obtain from the Finance division a quarterly report comprising of a cash flow report, P&L report and a budget vs actual report. The Treasurer shall quarterly draw up the budget vs actual report on the COCI board budget. The Treasurer shall present both quarterly reports in the first meeting following a completed quarter.

D] The Treasurer shall monitor and report on all activities having financial consequences and shall see to it that the Finance division of COCI is compliant with procedures and regulations regarding annual filings and auditing of accounts set forth above under j.

# Article 10

## Approval and ratification of the annual accounts/Discharge

1. Approval and ratification of the annual accounts serves to discharge the Secretary and the Treasurer from the responsibility for the administration conducted by him/her for the preceding year, except in the case of subsequently proven fraud in the evidence or of other irregularities.

2. The approved annual accounts are made public annually via the website of COCI. Within 14 days after the publication, the announcement is made in the National Gazette.

## **COMMITTEES**

Article 11

## Audit committee

1. At the latest on the day on which the discussion and approval of the budgets mentioned in article 9 paragraph 2 under letter e, takes place, an Audit Committee shall be appointed by COCI, consisting of three (3) members of the Board of COCI.

2. The membership of the Audit Committee shall not be filled by the Chairman, nor by a (former) member of the Executive Board of COCI. At least one member of the Audit Committee is well-grounded with basic knowledge of accounting principles standards and has experience with regard to the evaluation or as the case may be, making up the financial reporting.

3. The Secretary and the Treasurer are obligated, if so requested to provide the Audit Committee with all the information and/or data, which it requires to perform its task.

4. The Audit Committee fills a supporting task for the Executive Board of COCI with regard to supervision of the financial and risk management of COCI, more in particular:

- a. the functioning of the internal risk management and audit systems
- b. the financial information provision ( annual accounts. quarterly reports)
- c. advising in the choice of "accounting policies' and other issues with regard to the annual accounts;
- d. advising in the process of selection. appointment and evaluation of the external accountant;
- e. maintaining the relationship with the external accountant with regard to the annual accounts;
- f. monitoring the compliance of recommendations and following up the observations of the internal and external accountants;
- g. advising the executive board in the case of strategic decisions with regard to financial department;
- h. advising with regard to, or as the case may be evaluating financingand investment proposals;
- i. advising in the applications of the information- and communication technology (ICT) with regard to the financial department.

5. The Audit Committee examines the draft annual accounts and makes a report of its findings during the meeting meant in article 9, paragraph 3 to COCI.

6. The Audit Committee is the first contact of the external accountant, when the latter detects irregularities in the content of the financial notices.

7. The Audit Committee determines if and when the Secretary and Treasurer, the external accountant and. if necessary the internal accountant should be present in its meeting.

8. The Audit Committee shall hold discussions as often as it deems necessary, however at least once per year, with the external accountant. 9. The Board may at all times enlist the advice of the Audit Committee.

# Article 12

## Advisory Committees

1. COCI may establish Permanent Advisory Committees and Ad Hoc Committees. COCI determines the number of members of an Advisory Committee. The members of an Advisory Committee may or may not be appointed from members of COCI. The membership of an Advisory Committee is personal.

2. Permanent Advisory Committees have as their task- requested or of their own accord- to advise COCI as regards issues trade and industry in the broadest sense, for which they have been assigned the study and reporting as constant task by COCI. The members of the Permanent Advisory Committees shall resign each year in January. They are immediately re-eligible.

3. The Ad Hoc Advisory Committee advises and reports to COCI as regards certain topics presented to them in particular by COCI, of which COCI requires study and reporting by them. The Ad Hoc Advisory Committees are disbanded and their members resign as soon as they have fulfilled their assignment/task.

4. The Advisory Committees advise and report on a regular basis to COCI. In principle they have solely an advisory- and not an executive— task. Only in the event that COCI has given an Advisory Committee express written assignment to execute a particular mentioned task, can such a committee proceed with execution within the limits of that assignment. COCI is authorized to withdraw the assignment granted at all times- without giving, reasons.

5. The Advisory Committees or one or more of its members may act externally, exclusively after prior written approval of COCI, on behalf of COCI.

6. The Advisory Committees may have the disposal of the services of the Secretary or of a member of the Secretariat of COCI, to be appointed by him/her.

7. The decision/action list of the meetings of the advisory committee contains:

- a. the names of the committee members who are present and absent:
- b. a precise specification of all the decisions taken by the meeting as well as the tern for execution, or as the case may be, the persons charged with the execution of this.

8. The decision/action list shall be sent to the committee members, the President and the acting President of COCI within a period agreed upon by the committee or at the latest before the date on which the next committee meeting is held. The other members of COCI may be sent the decision/action list upon request.

## **MEETINGS**

#### Article 13

#### Convocation authority/Frequency

COCI, as a rule meets at least once a month and further as often as this is deemed necessary by the by the President or at least three members desire such. The duration of the meeting must, as a rule, not be more than two (2) hours. The Executive Board meets at least twice a month or as often as deemed necessary. During a COCI board year the Board may determine the periods of recess, during which period no meetings shall be convened, unless an urgent matter so requires. The periods of recess determined by the COCI board shall remain in effect until altered. During the first meeting of the year the COCI board may determine to alter recess period and shall resolve to do so during said meeting.

#### Article 14

## Convocation (period)/Agenda

1. The convocation to the meetings is done by the Secretary by means of a written invitation, which must he sent at least two (2) working days before the meeting to be held, as well as the agenda, containing the topics, which shall be discussed at the meeting. Agenda points which are not discussed. or as the case may be disposed of at the meeting shall he mentioned and discussed first on the agenda of the next meeting.

2. In deviation of the provision in paragraph 1, the Executive Board may convene a meeting in urgent cases, written as well as verbally, in such a manner that the term of convocation must be at least two (2) hours.

## Article 14A

#### Meeting participation

The members must always, over a period of six months, have attended at least sixty percent (60%) of the regular meetings, unless reasons for absence are given and taking into consideration article 24.

#### Article 14B

#### Former- Presidents deliberations

1. COCI, as a rule shall have deliberations twice a year, with former Presidents of COCI, who are residing on Sint Maarten.

2. Considered as former president of COCI are those persons who were elected as such and performed this function for a consecutive period of at least six (6) months.

## Article 15

#### Decision-making outside of the meeting

1. COCI is authorized to take legal decisions outside of the meeting and to do so by means of letters, telegrams, telex, email or fax notices and electronic mail, addressed to the members.

2. A decision taken pursuant to that manner of consultation is only valid, if it has been taken with at least five (5) votes for.

#### Article 16

#### Arranging of perusal/Confidentiality

1. The documents to be discussed — to the extent a copy of these are not sent along with the invitation meant in article 14, paragraph 1- shall be placed for perusal at the Secretariat of COCI for the members of COCI, from the date of transmission of the invitation until after the end of the meeting.

Mentioned documents, - with the exclusion of third parties- are solely for the perusal of members of COCI.

2. The documents of COCI meant in paragraph 1. sent to the members, shall at all times remain confidential and - with the exception of documents which are intended for Advisory Committees of COCI- may solely be given to third parties after prior written permission from COCI.

## Article 17

## Rules of Order in the meetings

1. The President opens and closes the meeting, maintains the order, gives the floor over to someone and may interrupt someone, presents the points of discussion and proposals to be decided on by the Meeting and reports the results of all voting.

2. During the deliberation on each subject the President shall give the members and the Secretary and the Treasurer the opportunity to advance their opinion. With the exception of the President, a member shall not have the word for more than twice (2) on the same topic, unless the meeting gives him/her permission to do so. If the deliberations concern a submitted proposal then the person who made the proposal has the right to respond to the speakers at the end. If the deliberations concern a reported advice, then the President shall give the Advisory Committee in question a prior explanation of the advice given and at the end he/she shall have the right to respond to respond to the speakers.

3. During the meeting one shall not speak until such time as he has obtained permission from the President. The President shall give the floor in the order, in which it has been requested. That order shall only be deviated from if a member asks to speak to make a proposal of order or seeks a point of clarification.

## Article 18

## Quorum/postponement

1. Unless otherwise expressly determined in the articles of association, COCI cannot deliberate or decide, if there are not at least five (5) members present at the meeting.

2. If, fifteen minutes after the starting time of the meeting mentioned on the agenda, the previously mentioned number of members are not present, the meeting shall be opened and after the names of the members present have been recorded for mention in the minutes, the meeting shall be postponed until further convocation.

## Article 19

## Minutes

1. The minutes, which are taken by the Secretary or the minute taker appointed by the Board, must contain:

- a. the names of the members who are present and absent. the times of arrival and departure of the members if these fall after the opening-and/of the closing times of the meeting;
- b. the notices, proposals made and discussions held during the meeting;
- c. an accurate specification of all the decisions made by the meeting as well as the results of the voting:
- d. a report of incoming and outgoing board documents, together with a concise account of the content. The incoming and outgoing board documents, if so desired. may be mentioned on a separate list, which is attached to the minutes and as such forms part of this:
- e. the attachment of a separate list of the decisions taken (so-called decision list).
- f. Meetings may be digitally recorded for the purpose of drafting the Minutes.

2. The draft minutes of the meeting, together with the documents meant in article 16 (if these have not been sent together with the invitation), shall be sent to the members at the latest within three (3) working days after the date on which the meeting has been held. In the event it concerns a meeting other than the regular meeting, then the minutes of this shall be sent to the members at the latest within two (2) weeks after the date on which the meeting was held. The COCI board may determine the procedure through which the minutes shall be circulated among the members, to ensure ample time is granted for review of the minutes.

3. Distribution of documents to the members is done electronically, except in areas where this is either not advisable, or as the case may be, not possible.

## Article 20

1. After the opening of the meeting the draft minutes shall be brought up for discussion by the President during the meeting, after which they shall he approved and- with the inclusion of the list and decision list mentioned in article 19, paragraph 1 under letter d and e- signed by the Executive Board members. After that they are kept at the Secretariat and a note of this fact is made in a register intended for this purpose.

2. Every member has the right to have a note made in the minutes to the effect that he was not in agreement with a decision taken, while at the same time mentioning the reasons.

3. After the approval of the minutes of the previous meeting the topics placed on the agenda are discussed in the order indicated. Deviation of the order of the agenda or change (including, also the removal or addition of agenda points?) may not be done, unless:

- a. The President decides to do so; or
- h. The Meeting agrees to do so.

## Article 21

## Decision-making

Unless otherwise expressly determined in these Rules of Order, decisions are taken with an absolute majority of votes.

Article 22

## Voting

1. Voting on matters before the COCI Board can be effectuated by the President verbally calling off of the names of the members present. The President first asks for the votes of the members and as last cast his own vote, substantiated with arguments. Voting by acclamation is possible, unless one of the members present requires voting by call.

2. In the event of a tie of votes about issues, taking a decision is put off until the next meeting. If there is a tie in that meeting again, then the proposal is deemed to have been rejected.

# Article 23

1. Voting about persons is done by sealed, unsigned ballots. Incomplete or improperly completed as well as open or unsigned ballots are considered as invalid votes. If, during the first vote, the absolute majority of votes has not been obtained, a second free vote is held. If this free vote brings no definite result third vote is held between the persons tied with the second highest votes. If the tie is maintained the lot will decide.

2. Deviations may he made from a written vote, if a decision to do so has been made by an absolute majority of votes or by acclamation. In that case, one shall proceed by casting one's vote orally or vote by acclamation.

# Article 24

# Suspension

1. If a member acts in conflict with the Lv KvK. the Rules of Order. the Code of Conduct or decisions of COCI and/or if the interests which COCI promotes are harmed unreasonably, the member may be suspended by COCI for a maximum period of six (6) months, with a majority of at least five (5) votes in favor.

2. The person, with regard to whom a decision for suspension has been taken, shall be advised of this within one (1) week, in writing of the decision, listing the reasons therefore.

## Article 25

## Secrecy

- 1. Without prejudice to the provision in article 16, the members and coworkers of COCI are bound to secrecy if this has been imposed by a decision of the Meeting. The secrecy of the topics discussed at the meeting must be taken into consideration until the Meeting lifts this in its decision.
- 2. The secrecy must, if so desired, be imposed per meeting.

# Article 26

## Compensation

1. The members of COCI receive a monthly compensation for their work the level of which is established by the Minister.

2. Members that travel abroad with regard to the their Chamber duties receive a travel allowance in accordance with the Travel and Expense Policy, provided however that the purpose for travelling and the expenses related thereto have been pre-approved by the executive board.

3. If a member of COCI breaches article 14A of these rules of order, COCI can decide that the monthly compensation will be decreased to 50% or nil for the duration of his/ her term.

4. Members that have been suspended in accordance with article 24 of these rules of order will not receive any compensation for the duration of the suspension.

## FINAL PROVISIONS

#### Article 27

The members of COCI are obligated to practice their profession in accordance with the Rules of Conduct which are mentioned in the Code of Conduct of COCI.

#### Article 28

Matters that are not regulated by these Rules of Order are decided by COCI.

#### Article 29

These Rules of Order shall be implemented starting on the day on which the Minister has given his/her approval. Amendments to these Rules of Order shall not be implemented until such time as the approval of the Minister has been obtained.

#### Article 30

These Rules of Order shall be evaluated and or reviewed annually in the month of January.

Thus established on Sint Maarten, on March 31, 2015. w.s. The Board members COCI The Minister of TEATT

The Secretary